Mr. Karim

General Journal

Date	Accounts Titles and Explanation	Ref	Debit	Credit
July-1	Cash – Dr Building –Dr Mr. Karim, Capital- Cr (Owner's investment of cash and buildings in business)		5,00,000 10,00,000	 15,00,000
July-6	Machinery and Furniture-Dr Cash- Cr (To record Machinery and furniture purchased for cash)		60,000	 60,000
July-8	Machine –Dr Accounts payable-cr (To record machine purchased on account)		70,000	 70,000
July-10	Accounts Receivable –Dr Service Revenue- Cr (To record service revenue)		30,000	 30,000
July-15	Salary expenses-Dr Cash -cr (To record salary expenses)		25,000	 25,000
July-19	Mr. Karim, Drawing-Dr Cash-Cr (To record salary expense paid)		25,000	 25,000
July-25	Rent expense-Dr Cash-Cr (To record rent expense)		20,000	 20,000
July-31	Cash – Dr Accounts Receivable-Cr (To record cash received from accounts receivable)		30,000	 30,000