Assignment: Job Costing and Overhead Allocation

Total Marks: 20

Problem Statement:

The following figures have been obtained from the records of a company for the year ended 31 December 2024:

Particulars	**Amount (Tk)**
Direct Materials	200,000
Direct Labor	120,000 + x (where value of x is equal to the sum of all digits in your Student Roll)
Factory Overhead	90,000
Administration Overhead	80,000
Selling Overhead	50,000
Distribution Overhead	35,000
Profit	130,000

A work needs to be executed in 2025, and the following expenses have been incurred:

- Direct Materials: Tk 2,500
- Direct Labor: Tk 1,500

Assume that in 2025:

- The rate of **factory overhead** has increased by **20%**.
- The rate of **distribution overhead** has decreased by **15%**.
- The rates of **administration overhead** and **selling overhead** have increased by **10%**.

Factory overhead is based on **direct labor**, and other overheads are based on **works cost**.

Requirements:

1. **Prepare a Job Cost Sheet for all jobs in 2024.** (10 Marks)
2. **Prepare an Estimated Job Cost Sheet for the work order in 2025.** (10 Marks)

Submission Guidelines: Submit your completed handwritten assignment by 12 March, 2025.